



NEXTENERGY SOLAR FUND

Charitable funding

for the year ended 31 March 2026

c.£73k
NESF contribution to the NextEnergy Foundation in the year ended 31 March 2026*

NextEnergy Solar Fund (**NESF**, or **the Company**) is a specialist investor in solar energy and energy storage, listed on the London Stock Exchange. NESF is driven by a mission to lead the transition to clean energy. The Company is proud to do so while supporting a wide range of sustainability and ESG initiatives to create a positive impact on society.

NESF's approach to broader societal impact includes supporting the NextEnergy Group's international charity, the **NextEnergy Foundation** (the **Foundation** or **NEF**). The foundation was established in 2016, and its mission is to participate in the global effort to reduce carbon emissions, provide clean power sources in regions where they are not yet available, and contribute

to poverty alleviation. The UN Sustainable Development Goals (**SDGs**) provide a reference framework for the Foundation's work.

In the year ended 31 March 2025, NESF donated c.£99k to the Foundation. This funding was allocated to an EducAid project with activities undertaken during the year ended 31 March 2026. Progress was also made on projects funded by previous NESF donations, as described below.

In the year ended 31 March 2026, NESF made a cash donation of c.£73k to the Foundation. This funding further supported EducAid's work and will support additional projects delivered during the financial year ending 31 March 2027, and NESF will report on this activity in due course.



Project progress during the year ended 31 March 2026

EducAid



The Foundation supports **EducAid's** Sustainable Energy for Schools in Sierra Leone, delivering solar PV and battery storage systems across three schools in Freetown and Port Loko. The installations provide reliable, low carbon electricity to schools serving 675 students and operating as national education and teacher training hubs. The projects also enable access to water supplies, phone charging, and study facilities for local residents and students beyond EducAid's schools. Transitioning from diesel to solar power is delivering annual savings of over 85%, which are being reinvested into core educational needs, including learning materials, food provision and infrastructure maintenance. The project also involved the installation of additional solar PV systems at EducAid's Maronka Training Centre and Office Building, and at the MBSSE Port Loko District Education Office.

Empower Malawi



The Foundation has been supporting Empower Malawi since 2017 to install solar systems on primary and secondary schools. By June 2025, the Solar Schools Programme had completed the rollout of Light Libraries across 200 primary schools in the Nkhata Bay District. The initiative introduced solar-powered lights into schools often located in remote areas, requiring close collaboration with local communities. As of 31 December 2025, communities had rented more than 400,000 solar lights. Empower Malawi also launched the "Empower Malawi Champions" initiative. This recognises and rewards high-performing schools based on the effective use of their Light Libraries and strengthens school engagement, accountability, and community ownership of the programme.

SolarAid



SolarAid aims to reduce poverty and address climate change in sub-Saharan Africa by expanding access to clean, affordable solar energy. The Foundation has supported SolarAid since 2017, including its Light a Village programme which installs and maintains solar home systems (SHS) in Malawi's Ntchisi District. By August 2025, the Light a Village programme was complete, delivering SHS to all 8,813 households, as well as to local schools and the community clinic. NESF's donation supported the installation of 498 of the SHS. Beyond lighting, the project has strengthened local service delivery through trained community agents and laid the groundwork for future services and district-level scale-up.

* Note that this is distinct from NESF's support to community projects, which is reported separately

Sopowerful



Sopowerful is a non-profit Foundation with the mission 'solar where it matters most'. In the year ended 31 March 2024, NESF donated solar modules to support installation of a solar energy system at St. Walburg's Nyangao Referral Hospital in Tanzania. The system comprises 360 solar modules delivering 210 kWp of installed capacity, and is supported by battery storage to provide reliable electricity to critical hospital services. Mounting works were completed in November 2025 and as of March 2026 the system was in the final stages of commissioning. Once operational, the installation will strengthen the hospital's energy resilience, reduce reliance on diesel generation and support improved healthcare delivery for the surrounding communities.



Solvatten



The Foundation continued to support **Solvatten** to scale up activities in Kenya's Taita-Taveta communities. Building on the funding of 170 portable water treatment and heating systems in 2024, the Foundation supported the distribution of a further 792 Solvatten kits. As of 31 March 2026, the new kits were in the process of being distributed. Training is also being provided to the community on safe water use, hygiene, and impact monitoring. The initiative has so far provided over 850 people with reliable access to safe, solar-heated water, significantly reducing waterborne diseases. The project is also estimated to avoid approximately 1,190 tonnes of CO² emissions.



New project allocations

Visit the Foundation [website](#) for more details about the Foundation and its projects.

NESF Sustainability and ESG

For more information on NESF's approach to sustainability and ESG, see the **NESF 2026 Sustainability and ESG Report**, and the **NESF website**.

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