

LEI: 213800ZPHCBDDSQH5447
12 August 2024

NextEnergy Solar Fund Limited

("NESF" or the "Company")

Results of Annual General Meeting

NextEnergy Solar Fund, a leading specialist investor in solar energy and energy storage, is pleased to announce that at the Annual General Meeting ("AGM") of the Company held today at 12.00pm on 12 August 2024, **ALL** proposed Ordinary and Special Resolutions were voted in line with the Board's voting recommendations.

Ordinary Resolutions 1-10 and Special Resolutions 11-13 passed with the requisite majority. In accordance with the recommendation of the Board, Special Resolution 14 (The Discontinuation Vote) **DID NOT** pass meaning that the majority of the Company's long-term shareholders remain highly supportive of the continuation of the Company.

The voting breakdown of all resolutions is as follows:

Ordinary Business – Ordinary Resolutions	Votes For		Votes Against		Votes Withheld*
1. To receive and adopt the Financial Statements of the Company for the year ended 31 March 2024	352,321,350	99.97%	97,624	0.03%	320,682
2. To approve the Directors' remuneration report for the year ended 31 March 2024	351,716,255	99.83%	591,227	0.17%	432,174
3. To approve the Company's dividend policy	352,426,516	99.97%	120,382	0.03%	192,758
4. To re-elect Helen Mahy	351,883,608	99.88%	407,091	0.12%	448,957
5. To re-elect Jo Peacegood	351,950,904	99.90%	339,795	0.10%	448,957
6. To re-elect Josephine Bush	351,863,744	99.88%	426,955	0.12%	448,957
7. To elect Paul Le Page	351,904,390	99.89%	378,399	0.11%	456,867
8. To elect Caroline Chan	351,864,376	99.88%	407,413	0.12%	467,867
9. To re-appoint KPMG Channel Islands Limited as auditor to the Company	351,849,104	99.87%	441,184	0.13%	449,368
10. To authorise the Directors to set the remuneration of the auditor	352,136,766	99.94%	213,743	0.06%	389,147
Special Business – Special Resolutions					
11. To authorise the Directors to allot and issue ordinary shares (or sell treasury shares) in the Company	348,769,462	99.25%	2,651,468	0.75%	1,318,726
12. To authorise the Directors to allot additional ordinary shares (or sell treasury shares) in the Company	348,692,198	99.22%	2,726,732	0.78%	1,320,726
13. To authorise the Company to make market purchases of its own shares	352,221,717	99.89%	390,408	0.11%	127,531
14. Discontinuation vote: That the Company ceases to continue in its present form.	21,107,227	5.99%	331,494,167	94.01%	138,262

The full text of the resolutions may be found in the Notice of Annual General Meeting dated 12 July 2024, which is available on both the Company's website <https://www.nextenergysolarfund.com/> and on the National

Storage Mechanism (“NSM”) https://data.fca.org.uk/#/nsm/nationalstoragemechanism**. Details of the proxy votes lodged before the meeting will also be available shortly on the Company’s website.

A copy of the Special Resolutions passed at the Annual General Meeting has been submitted to the NSM and will shortly be available for inspection at https://data.fca.org.uk/#/nsm/nationalstoragemechanism**.

- * A vote withheld is not a vote in law and is not counted in the proportion of votes ‘for’ or ‘against’ a resolution
- ** Neither the NSM website nor the Company’s website nor the content of any website accessible from hyperlinks on those websites (or any other websites) is (or is deemed to be) incorporated into, or forms (or is deemed to form) part of this notification.

For further information:

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Notes to Editors¹:

About NextEnergy Solar Fund

NextEnergy Solar Fund is a specialist solar energy and energy storage investment company that is listed on the main market of the London Stock Exchange.

NextEnergy Solar Fund’s investment objective is to provide ordinary shareholders with attractive risk-adjusted returns, principally in the form of regular dividends, by investing in a diversified portfolio of utility-scale solar energy and energy storage infrastructure assets. The majority of NESF’s long-term cash flows are inflation-linked via UK government subsidies.

As at 31 March 2024, the Company had an audited gross asset value of £1,155m. More information is available at www.nextenergysolarfund.com

Article 9 Fund

NextEnergy Solar Fund is classified under Article 9 of the EU Sustainable Finance Disclosure Regulation and EU Taxonomy Regulation. NextEnergy Solar Fund's sustainability-related disclosures in the financial services sector are in accordance with Regulation (EU) 2019/2088 and can be accessed on the ESG section of both the NextEnergy Solar Fund and NextEnergy Capital websites.

About NextEnergy Group

NextEnergy Solar Fund is managed by NextEnergy Capital, part of the NextEnergy Group. NextEnergy Group was founded in 2007 to become a leading market participant in the international solar sector. Since its inception, it has been active in the development, construction, and ownership of solar assets across multiple jurisdictions. NextEnergy Group operates via its three business units: NextEnergy Capital (Investment Management), WiseEnergy (Operating Asset Management), and Starlight (Asset Development).

- **NextEnergy Capital:** has over 17 years of specialist solar expertise having invested in over 460 individual solar plants across the world. NextEnergy Capital currently manages four institutional funds with a total capacity in excess of 3GW and has assets under management of \$4.3bn. More information is available at www.nextenergycapital.com
- **WiseEnergy®:** is a leading specialist operating asset manager in the solar sector. Since its founding, WiseEnergy has provided solar asset management, monitoring and technical due diligence services to over 1,500 utility-scale solar power plants with an installed capacity in excess of 2.5GW. More information is available at www.wise-energy.com
- **Starlight:** has developed over 100 utility-scale projects internationally and continues to progress a large pipeline of c.10GW of both green and brownfield project developments across global geographies. More information is available at www.starlight-energy.com

Notes:

^{1:} All financial data is audited at 31 March 2024, being the latest date in respect of which NextEnergy Solar Fund has published financial information